

The following forms the basis of a supply contract between Funky Aardvark C.I.C and
_____ [The Supplier]

Funky Aardvark C.I.C. agrees to stock your products, detailed below, in accordance to the following terms:

1. All products are supplied on a sale or return basis. The products remain the property of The Supplier, named above until one of the following conditions are met.
 - a) The product is sold by Funky Aardvark C.I.C., at which point ownership is transferred to the end user.
 - b) The product has remained uncollected for 3 months beyond the notified collection date.
2. The Supplier agrees initial stock will remain at Funky Aardvark C.I.C for no less than 90 days. After the initial 90 day period Funky Aardvark C.I.C can request collection of all remaining stock at any time with 30 days notice and the supplier may collect stock at any time with 30 days notice.
3. All risk and liability for any goods supplied remains with The Supplier at all times while the product is available from Funky Aardvark C.I.C.. Every reasonable care will be taken of the products supplied while on the Funky Aardvark C.I.C. premises however Funky Aardvark C.I.C. recommends that The Supplier has insurance for their products as they are not covered by the Funky Aardvark C.I.C. policy.
4. Product liability remains with The Supplier at all times even after transfer of product by sale to the end user.
5. All products supplied must be accompanied by 2 copies of our specified delivery note which clearly shows retail price including commission and the Wholesale Value for each item.
6. Funky Aardvark C.I.C will sell the products at the price listed on delivery paperwork by The Supplier.
7. Funky Aardvark C.I.C. will not sell the same product for more than other local or online retailers. Funky Aardvark C.I.C. reserves the right to remove products from sale if it becomes aware of significant price disparity.
8. All products are to be clearly labelled preferably with a tag or box no less than 75mm x 25mm (this is standard business card length but narrower) to allow price labels to be added.
9. Payments for any product sold by Funky Aardvark C.I.C. will be made by the end of the following month from that in which the sale was made by direct bank transfer. (eg. A sale in June is paid at the end of July) This is to allow for a standard 30 day return policy on purchases.
10. Funky Aardvark C.I.C. will provide a breakdown of sales for each calendar month at time of payment which can be collected from the branch or can be posted at the supplier's expense.
11. Funky Aardvark C.I.C. will take a 40% commission + VAT for all products sold.

Funky Aardvark C.I.C.

Bridge Street Rows East, Chester, CH1 1NW and 11 Somerset Place, Teignmouth, TQ14 8EN.

Company number 08054699 VAT number 219 2603 22

12. All VAT Registered suppliers **must** supply VAT invoices for any VAT inclusive products. The supplier understands VAT must be paid by Funky Aardvark C.I.C. on VATable items, even for items supplied by non VAT registered sellers.
13. Delivery and collection of all products is the sole responsibility of The Supplier. Failure to collect goods within a reasonable time frame (no more than one month from the end of the notified collection period, unless agreed in writing) will result in a storage charge of 10% of the Wholesale Value per calendar month or part thereof, for no more than 3 months, at which point sole ownership of the product passes to Funky Aardvark C.I.C., with no payment due to the supplier and the product will be disposed of by any means we see fit, including but not limited to sale, give-away or destruction.
14. If the supplier removes goods before the end of their contract notice period or without giving notice to cancel/collect then they will forfeit any outstanding balance on their account. If there is no balance on the account of the supplier then a charge of £50 will be issued to the supplier for payment within 30 days.
15. The Supplier is responsible for goods in transit and Funky Aardvark C.I.C. will inform The Supplier within 24 hours of delivery if any of the products have been damaged by the courier.
16. This contract does not entitle The Supplier to any of the membership options provided by Funky Aardvark C.I.C.. A separate contract governs any membership options taken.

Suppliers full address: Street _____ Town _____

County _____ Postcode _____

Email Address _____

Phone Number _____ Mobile Phone _____

Bank details for payments to The Supplier: Account in the Name of _____

Account Number _____ Sort Code ____ - ____ - ____

Date of contract ____/____/20____ Date of first delivery ____/____/20____

End of initial 90 day period ____/____/20____

I have read and agree to the terms and conditions governing this contract. I understand these are subject to change and available at all times on the website at www.funkyaardvark.co.uk

Signed _____ printed _____ Funky Aardvark C.I.C

Signed _____ printed _____ The Supplier